COUNTY DEPARTMENT AGENDA REQUEST

Department:	Finance	Presenter(s):	Mary S. Holland
Meeting Date:	Thursday, August 12, 2010	Type of Request:	Old Business

Wording for the Agenda:

Continued discussion by Chief Finance Officer Mary Holland on staff's forecast regarding 2010 Property Tax Millage Rates which are scheduled to be adopted on August 26, 2010.

Background/History/Details:

Each year the Board of Commissioners sets tax millage rates for the purpose of levying property taxes. A public hearing will be held at the Board's August 26, 2010 scheduled meeting and proposed millage rates must be advertised one week prior to that meeting. Staff wil present tax millage rate calculation options for the Board's consideration.

This presentation was first presented to the Commission Board during the August 4th Workshop Meeting. Staff is seeking direction on which rates should be advertised for adoption following a public hearing on August 26.

What action are you seeking from the Board of Commissioners?

Direction from the Board on which calculation to apply for the proposed 2010 tax millage rates.

If this item requires funding, please describe:

Not Applicable.

Has this issue come before the Commissioners in the past?	Yes	If so, when?	Wednesday, August 4, 2010
Do you need audio-visual for the presentation?	No	Back-up Material Submitted?	Yes

STAFF USE ONLY

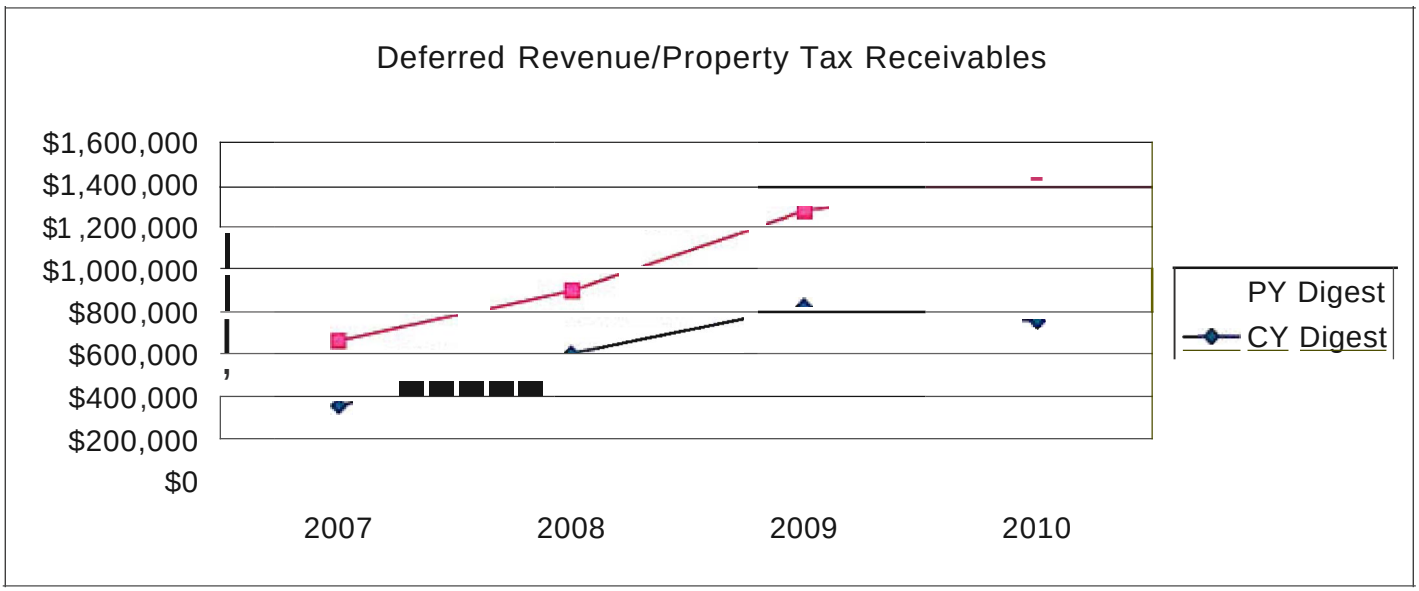
Approved by Finance	Yes	Reviewed by Legal	Yes
Approved by Purchasing	Not Applicable	Approved by County Clerk	Yes
Administrator's Approval	Yes		

Staff Notes:

2010 Digest Millage Rate Options for FY 2011 Budget

No Rollback	General	Fire	EMS	Total
Minimum Tax Required to meet FY 2011 Budget	$ 26,504,000	$ 4,718,000	$ 1,746,000	$ 32,968,000
Tax Collections*	$ 26,187,000	$ 4,613,000	$ 1,707,000	$ 32,507,000
Estimated Overage/(Shortfall)	$ (317,000)	$ (105,000)	$ (39,000)	$ (461,000)
Millage Rate	5.400	1.991	0.548	
Partial Rollback				
Tax Collections*	$ 26,504,000	$ 4,718,000	$ 1,746,000	$ 32,968,000
Estimated Overage/(Shortfall)	$	$	$	$
Millage Rate	5.465	2.036	0.560	
Total Rollback				
Tax Collections*	$ 27,705,000	$ 5,075,000	$ 1,870,000	$ 34,650,000
Estimated Overage/(Shortfall)	$ 1,201,000	$ 357,000	$ 124,000	$ 1,682,000
Millage Rate	5.714	2.192	0.601	
Taxes Levied in 2009	$29,471,000	$5,315,000	$1,959,000	$ 36,745,000

*Tax Collections are based on current collection rate of 97%.

Millage Rates

	Partial Rollback			Total Rollback		
	2010	2009	Point Change	2010	2009	Point Change
General	5.465	5.400	0.065	5.714	5.400	0.314
Fire	2.036	1.991	0.045	2.192	1.991	0.201
EMS	0.560	0.548	0.012	0.601	0.548	0.053