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# COUNTY DEPARTMENT AGENDA REQUEST

Department/Division: Board of Commissioners

Department Head: Carol Chandler

Presenter, if needed: Jack Krakeel

Preferred Meeting Date: Thursday, July 24, 2008

Wording for the Agenda:

Presentation of the Government Finance Officers Association Certificate for Excellence in Financial Reporting for Fayette County's Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2007.

Background/History/Details:

This is the 15th consecutive year Fayette County has received this award from GFOA. CAFRs are judged by an impartial panel of finance professionals to determine compliance with the high standards of the program, including demonstrating a constructive "spirit of full disclosure" to clearly communicate an entity's financial story.

GFOA is a prestigious professional organization serving approximately 16,000 government finance professionals. It is considered the gatekeeper for monitoring and recommending improvements to government financial reporting and consistently influences changes in reporting standards that "raise the bar" for government entities.

Jack Krakeel will make the presentation to the County's Finance Department Staff.

What action are you seeking from the Board of Commissioners?

Acknowledge Fayette County's receipt of this award.

If this item requires funding, please describe:

Has this issue come before the Commissioners in the past? Yes

If so, when? Past 11 years

Do you need audio-visual for the presentation? No

Back-up Material Submitted? No

## STAFF USE ONLY

Approved by Finance? Yes

Reviewed by Legal? Yes

Approved by Purchasing? Yes

Approved by Administrative Staff? Yes

Staff Notes

Administrator's Approval Yes

Confirmed Meeting Date Thursday, July 24, 2008

- (●) Recognition/ Presentation
- ( ) Public Hearing
- ( ) Old Business
- ( ) New Business
- ( ) Consent
- ( ) Report
- ( ) Other