COUNTY AGENDA REQUEST

Department:	Road Dept	Presenter(s):	Andy Adams
Meeting Date:	Thursday, May 10, 2012	Type of Request:	Consent

Wording for the Agenda:

Approval of staff's request for $200,000 in additional funds for the Road Department's Ssphalt & Tack Budget Account for the FY 2012 Budget Year with the funds to come from the County's Fund Balance.

Background/History/Details:

At the Commissioners Retreat held on March 10th the Road Department made a presentation describing the department's current asphalt budget status. The conclusion to this presentation was that the Road Department would request additional funds to supplement the existing budget.

The cost of asphalt has been directly impacted by higher petroleum prices. While the overall trend for the past 4 years has been higher oil prices, it is difficult to predict with any significant degree of accuracy the price of asphalt 10, 12 or 14 months into the future. This makes preparing a future budget difficult.

The Road Department bids asphalt yearly. The price paid is indexed with Georgia Department of Transportation's published Asphalt Cement Price Index. As oil prices rise or fall, the price of asphalt will rise or fall accordingly. Overall, the cost the County is paying for asphalt is about 7% higher than last year's prices.

The Road Department requests $200,000 in additional funds to supplement their FY 2012 asphalt budget.

What action are you seeking from the Board of Commissioners?

Approval of a request for additional funds for the Road Department's asphalt & tack budget.

If this item requires funding, please describe:

This request for additional funds would come from the County's fund balance and be applied to 10040220-531171.

Has this request been considered within the past two years?	Yes	If so, when?	Saturday, March 10, 2012
Is Audio-Visual Equipment Required for this Request?*	No	Backup Provided with Request?	No

**** All audio-visual material must be submitted to the County Clerk's Office no later than 48 hours prior to the meeting. It is also your department's responsibility to ensure all third-party audio-visual material is submitted at least 48 hours in advance.***

Approved by Finance	Yes	Reviewed by Legal	Yes
Approved by Purchasing	Not Applicable	County Clerk's Approval	Yes
Administrator's Approval	Yes		

Staff Notes: