Public Hearing #7

COUNTY AGENDA REQUEST

Department:	Administration / Finance	Presenter(s):	Steve Rapson / Mary Parrott
Meeting Date:	Thursday, June 26, 2014	Type of Request:	Public Hearing

Wording for the Agenda:

Public Hearing on the County's proposed annual budget for Fiscal Year 2015 which begins July 1, 2014 and ends June 30, 2015, and consideration of Resolution 2014-14 adopting the Fiscal Year 2015 budget.

Background/History/Details:

On June 4, 2014, the Board of Commissioners met with county staff to review the proposed Fiscal Year 2015 Budget. Then, on June 12, 2014, the Board held its first of two public hearings on the proposed budget. Details of the budget are available for public review. Input is welcome.

The Board of Commissioners are requested to formally adopt the Fiscal Year 2015 budget at the conclusion of this second Public Hearing.

See attached information.

What action are you seeking from the Board of Commissioners?

Hold the second public hearing. The Board is requested to adopt Resolution 2014-14 establishing the annual operating, capital, and CIP budgets for Fiscal Year 2015.

If this item requires funding, please describe:

Not Applicable.

Has this request been considered within the past two years?	Yes	If so, when?	Thursday, June 12, 2014
Is Audio-Visual Equipment Required for this Request?*	Yes	Backup Provided with Request?	Yes

**** All audio-visual material must be submitted to the County Clerk's Office no later than 48 hours prior to the meeting. It is also your department's responsibility to ensure all third-party audio-visual material is submitted at least 48 hours in advance.***

Approved by Finance	Yes	Reviewed by Legal	
Approved by Purchasing	Not Applicable	County Clerk's Approval	Yes
Administrator's Approval			

Staff Notes:

STATE OF GEORGIA

COUNTY OF FAYETTE

RESOLUTION NO. 2014-14

BUDGET FOR FISCAL YEAR 2014 – 2015

WHEREAS, the Board of Commissioners of Fayette County, Georgia is authorized by Georgia law to establish and adopt a budget for the purpose of providing appropriations for the proper and orderly operation of government in Fayette County, Georgia.

NOW THEREFORE, BE IT RESOLVED AND IT IS HEREBY RESOLVED by the Board of Commissioners of Fayette County, Georgia, that the Fayette County budget for the 2014-2015 fiscal year be adopted for the purpose of providing appropriations in the following amounts for the proper and orderly operation of government in Fayette County:

TOTAL GENERAL FUND	$ 46,772,641
TOTAL SPECIAL REVENUE FUNDS	15,741,114
TOTAL CAPITAL/CIP PROJECTS FUNDS	14,574,344
TOTAL SOLID WASTE FUND	168,534
TOTAL STORMWATER MANAGEMENT	550,000
TOTAL WATER SYSTEM FUND	15,977,214
TOTAL VEHICLE REPLACEMENT FUND	1,288,116
TOTAL ALL BUDGETED FUNDS	$ 95,071,963

DULY ADOPTED by the Board of Commissioners of Fayette County, Georgia this 26th day of June, 2014.

BOARD OF COMMISSIONERS
OF FAYETTE COUNTY

_____

Steve Brown, Chairman

ATTEST:

_____

Floyd Jones, County Clerk

Fayette County GA

FY2015 Budget Proposal
First Public Hearing

June 12, 2014
7:00 pm

Proposed FY2015 Budget Objectives Achieved

- No Deficit Budgeting (no use of unassigned fund balance)
- Continued Commitment to Outstanding Customer Service
- No Property Tax Increase while maintaining Superior Service Delivery
- Provide County Employees with a 2.0% cost of living adjustment (COLA), the last COLA adjustment was given in FY 2008
- Maintain Employee Benefits and build Medical Reserves
  - Medical/Dental/Vision Health Insurance / Funding Stop Loss, CIGNA Run-out, Large Claims, Health Stabilization Fund
  - Defined Contribution matched up to 2.5%
  - Define Benefit funded at 1.3% vs the 0.6% recommended
- Incentive of 2% of salary one-time payment to County Employees
  - Same level of service with less employees
  - Incentive contingent upon meeting budget expectations
- Continue Internship Program

Recommended FY2015 Budget

GENERAL FUND:	
General Government	$ 8,999,242
Judicial System	4,863,034
Public Safety	18,726,011
Public Works	6,148,544
Health and Welfare	823,649
Culture and Recreation	2,148,510
Planning & Development	1,269,934
Debt Service	3,263,717
Transfers to Other Funds	530,000
TOTAL GENERAL FUND	$ 46,772,641
SPECIAL REVENUE FUNDS:	
Law Library	$ 62,160
State Confiscated Property	17,900
Emergency Phone E-911	2,970,871
Jail Surcharge	310,000
Juvenile Supervision	24,908
Victims Assistance	129,395
Drug Abuse and Treatment	352,256
Fire Services	8,469,346
Street Lights	325,000
EMS	3,079,278
TOTAL SPECIAL REVENUE FUNDS	$ 15,741,114

Recommended FY2015 Budget

ENTERPRISE FUNDS:	
Water System	$ 15,977,214
Stormwater Management	550,000
Solid Waste	168,534
TOTAL ENTERPRISE FUNDS	$ 16,695,748
CAPITAL EXPENDITURES/CIP PROGRAM	
CAPITAL EXPENDITURES	
Governmental Funds	$ 277,295
CIP PROGRAM	
Governmental Funds	5,559,035
Enterprise Funds	3,062,014
Water System Bond	5,676,000
TOTAL CAPITAL EXPENDITURES/CIP PROGRAM	$ 14,574,344
TOTAL VEHICLE REPLACEMENT FUND	$ 1,288,116
TOTAL APPROPRIATIONS	$ 95,071,963

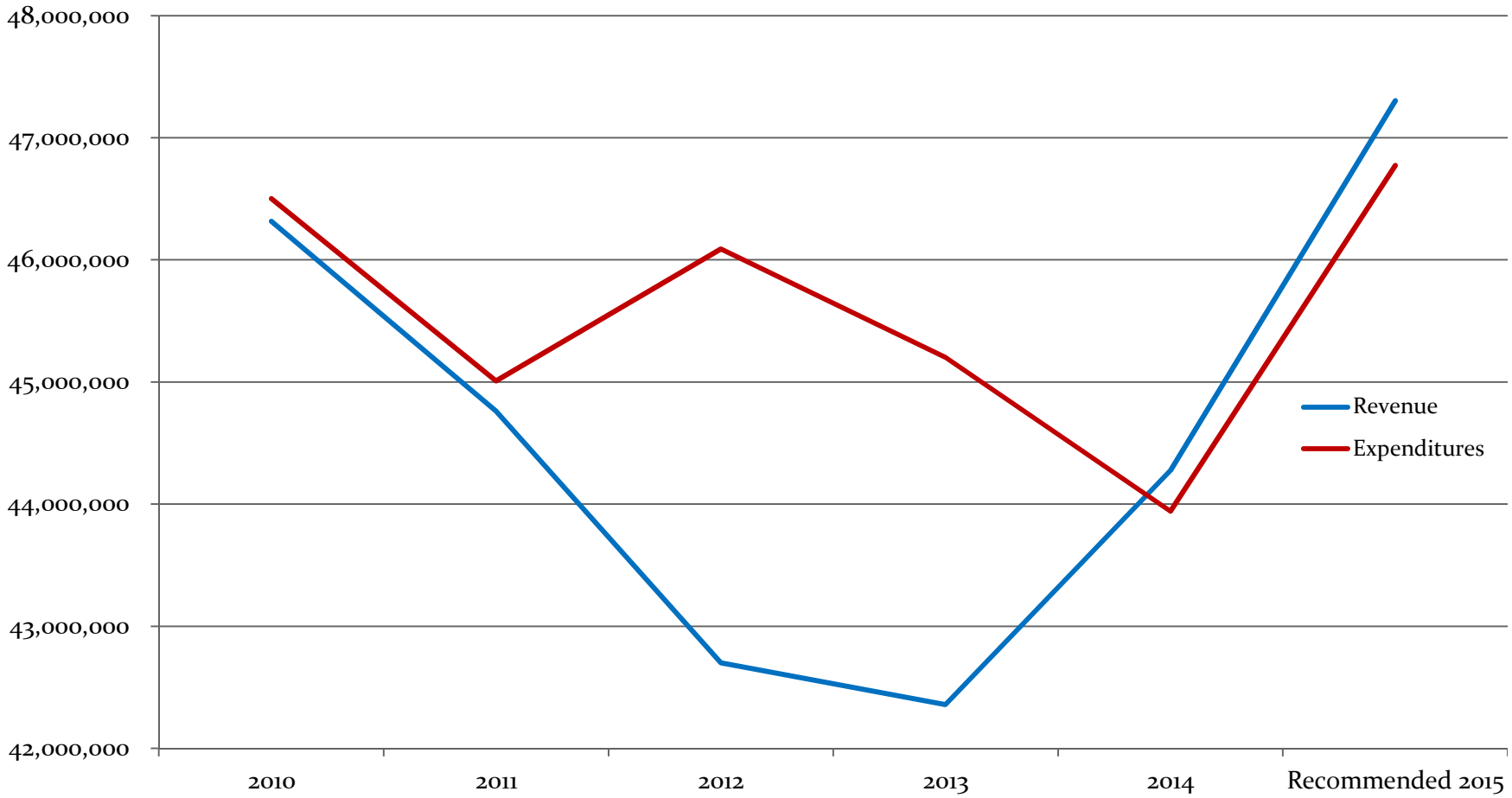
FY2015 Fund Balance Projections

Budgeted Funds		Estimated Fund Balance 6/30/14	FY 2015 Revenues	FY 2015 Expenditures	FY2015 Impact to Fund Balance	Projected Fund Balance 6/30/15
Governmental Funds						
100	General Fund	$ 31,763,190	$47,303,119	$ 46,772,641	$ 530,478	$ 32,293,668
Special Revenue Funds						
215	E911	700,709	3,319,200	2,970,871	348,329	1,049,038
270	Fire Services	2,392,352	8,520,900	8,469,346	51,554	2,443,906
272	Emergency Medical Services	1,766,666	3,093,450	3,079,278	14,172	1,780,838
205	Law Library Surcharge	62,940	62,160	62,160	-	62,940
210	State Confiscated Property	42,008	17,900	17,900	-	42,008
216	Jail Surcharge	123,488	310,000	310,000	-	123,488
217	Juvenile Supervision Surcharge	103,670	16,000	24,908	(8,908)	94,762
218	Victims Assistance Surcharge	870	129,395	129,395	-	870
219	Drug Abuse & Treatment Surcharge	191,925	352,256	352,256	-	191,925
271	Street Lights	183,713	325,000	325,000	-	183,713
	Total Special Revenue Funds	5,568,341	16,146,261	15,741,114	405,147	5,973,488
	Capital/CIP Projects- Governmental	11,290,671	-	5,836,330	(5,836,330)	5,454,341
Total Governmental Funds		**$ 48,622,202**	**$63,449,380**	**$ 68,350,085**	**$ (4,900,705)**	**$ 43,721,497**
Enterprise Funds						
505	Water System Net Position M & O	77,907,596	15,977,214	15,977,214	-	
	Water System CIP			150,000	(150,000)	
	Water System Bond Projects			5,676,000	(5,676,000)	
	Net position					72,081,596
508	Stormwater Net Position M & O	595,737	550,000	550,000	-	
	Stormwater CIP		2,461,145	2,912,014	(450,869)	
	Net position					144,868
540	Solid Waste & Recycling Net Position	1,175,930	78,150	168,534	(90,384)	1,085,546
Total Enterprise Funds		**$ 79,679,263**	**$19,066,509**	**$ 25,433,762**	**(6,367,253)**	**73,312,010**
Vehicle/Equipment Replacement		**7,000,691**	**895,000**	**1,288,116**	**(393,116)**	**6,607,575**
Total All Budgeted Funds		**$ 135,302,155**	**$83,410,889**	**$ 95,071,963**	**$(11,661,074)**	**$123,641,081**

General Fund Balance Financial Projection – FY2014

Fund Balance	FY 2013	FY2014
Non-spendable	$ 148,647	$ 0
Committed to:		
Stabilization Fund	$ 10,971,735	$ 11,693,160
Assigned to:		
Emergencies	$ 2,000,000	$ 2,000,000
Stormwater Loan	$ 0	$ 2,000,000
Capital	$ 27,149	$ 277,295
CIP	$ 9,131,400	$ 8,526,994
Unassigned:	$ 6,893,001	$ 7,265,741
Total Fund Balance	$ 29,171,932	$ 31,763,190

General Fund
Original Adopted Budget



Proposed FY2015 Budget - Highlights

- General Fund impact from maintenance & operations is a positive $530,478.
- Budget calls for no property tax increase.
- Changes in Personnel levels protect the existing outstanding service delivery to our Citizens.
- Budget continues to maintain the commitment to balance current year revenues with current year expenses.
- General Fund Assigned Balance will fund Capital/CIP. Restricted Fund Balances will fund Capital/CIP for all other funds.
- Funds Healthcare projected run-outs and expected claims, and creates a stabilization fund for future claims.
- Incorporates Defined Benefit Plan funding over recommended levels.
- Maintains Employee Benefits:
  - Medical/Dental/Vision Health Insurance
  - Define Benefit / Contribution Plan
- County-Wide departmental cooperation has yielded positive results.

Fayette County, GA

Thank you for your attention