



Agenda of Actions

Retirement Pension Committee
February 22, 2022 - 10:30 am

CALL TO ORDER

- Selection of Chairman
Kennya Carter called for a vote of the investment committee to select a Chairman. Lewis Patterson nominated Jeff Hill and Steve Rapson seconded. Motion was approved.

Motion was made to call to order the Quarterly Retirement meeting by Jeff Hill.
- Approval of Agenda
Motion was made to approve the agenda for 2/22/2022 by Phil Mallon and seconded by Lewis Patterson. Motion was approved.

CONSENT AGENDA

- Approval of Minutes – 11/30/2021
Motion was made to approve meeting minutes for 11/30/21 by Vanessa Tigert and seconded by Sheryl Weinmann. Motion was approved.

OLD BUSINESS:

- N/A

NEW BUSINESS:

- Plan Amendments for DC Plan
 - Adding In-Service Distribution option for Ineligible employees
 - Lewis Patterson and Steve Rapson discussed adding an in-service distribution option for an ineligible employee that receives only “supplemental compensation”, the amounts being distributed having accumulated in the plan for at least 2 years. Motion was made to amend the plan and present it to the Board of Commissioners by Steve Rapson and seconded by Phil Mallon. Motion was approved.
 - Adding Roth Option to 457 Plan
 - David and Alice discussed Roth Option. Motion was made to amend the plan allowing Roth deferrals and Roth conversions in the plan by Steve Rapson and seconded by Michelle Walker. Motion was approved.
- Calendar Dates for Quarterly Meetings
Dates for future 2022 Quarterly Meetings were discussed - May 24, 2022, August 23, 2022, and November 29, 2022. Motion to approve these dates was made by Jeff Hill and

seconded by Phil Mallon. Motion approved.

- Putman Stable Value Rate - 2.22%
- OneDigital Quarterly Investment Review
David Griffin reviewed the Putman Stable Value rate and the OneDigital Quarterly Investment Review. No new changes were recommended or made.
- ACCG Retirement Services Quarterly Performance Report
Kale Hodges discussed the Census Report and record growth. Ray Vuicich reviewed the ACCG Quarterly Performance Report

ADDITIONAL ITEMS

- Next scheduled Retirement Pension Committee meeting May 24, 2022 at 10:30am

ADJOURNMENT

- A motion was made by Vanessa Tigert and seconded by Lewis Patterson. Motion was approved. The meeting was adjourned.

Retirement Pension Committee

Chairman – Jeff Hill
Barry Babb, Phil Mallon, Lewis Patterson, Steve Rapson, Sheryl Weinmann, Vanessa Tigert

Staff Members

Kennya Carter

Meeting Location

Commissioners Conference Room
Administrative Complex
140 Stonewall Avenue
Fayetteville, GA 30214