

October 24, 2018

Subject: Request for Proposals #1576-P: Investment Services – Addendum 1

Gentlemen/Ladies:

Below, please find responses to questions, clarification, or additional information for the above referenced Request for Proposals. You will need to consider this information when preparing your proposal.

- 1. Per the proposal, one of the required qualifications is that we have a minimum of five (5) years of experience in managing fixed income assets for Georgia governmental agencies, we do not have any Georgia government agency clients. I wanted to find out if this minimum requirement could be waived. As a point of information, we are able to provide five (5) references of governmental agency clients that are located outside of Georgia?**

This requirement can be met with government clients outside of GA. However, vendor needs to demonstrate their understanding with GA State requirements for investing.

- 2. This RFP for Investment Services is written for an investment advisor not a Broker/Dealer, Is there another format that is written that includes specifics to a broker/dealer or a version that includes both broker/dealers and investment advisors?**
 - a. If we are to fill out the investment advisor version of the RFP how do we go about submitting “exceptions”?**
 - b. Do they need to be approved prior to submitting?**

Services requested are for an Investment Advisor.

- 3. We only manage \$2.2b in public funds (equity and fixed combined). We only manage \$5b in assets over all. The RFP requires \$10b of domestic fixed income assets for public organizations. We meet all the other checkboxes. Can this requirement of \$10b of domestic fixed income assets for public organizations be reviewed?**

Proposals submitted with less than \$10b managed funds and at least \$2b will be considered. Make notation on the exception form.

4. We kindly request the following to assist in our response;

a. Current quarterly performance report

See Attachment A.

b. The incumbent's fee schedule

See Attachment B.

c. Current custody statement – or an excel document with individual security detail (including cusip)

See Attachment C.

5. Are there any Duration or Maturity limitation?

As per the County's Policy on Investments, funds will be invested first to safeguard the principal, second to provide liquidity required to meet financial obligations in a timely manner and third to provide the best return on investment. There should be adequate liquidity to meet upcoming cash-flow requirements.

6. Is there a preferred benchmark, or will the successful Investment Manager determine the benchmark?

The successful Investment Manager would recommend a benchmark to County management.

7. Do the five (5) additional paper copies need to be bound or can they bound by a paperclip, binder clip, etc.?

Proposal copies are not required to be bound, use of paperclip, binder clip, etc. is acceptable.

Received by _____ Company _____

Note: Please sign and return this addendum with your submitted proposal. Any responder not returning a signed addendum will still be responsible for compliance with any requirements, specifications, or changes contained in the addendum.

Questions regarding this solicitation will be accepted until 3:00pm, Thursday, October 25, 2018. After that, the Purchasing Department will not be able to accept any additional questions about this RFP.

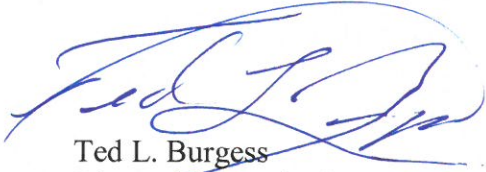
The opening date for this Request for Proposal has not changed. **The opening date is: 3:00pm, Thursday, November 1, 2018.** Proposals must be received in the Purchasing Department at the address above in Suite 204 on or before the opening date and time.

If you have already submitted a proposal, it will be opened and responding company name read on the opening date. If you would not like your proposal opened or should you desire to

submit a new proposal, your original proposal must be picked up, or you must notify the Fayette County Purchasing Department **in writing** to, email address: tbarwicks@fayettecountyga.gov or fax to (770) 719-5515 of your desire to not have your proposal opened.

Thank you for your attention to this matter.

Sincerely,



Ted L. Burgess
Director of Purchasing

TLB/tcb

Attachments

ATTACHMENT A

FOR PROFESSIONAL CLIENTS ONLY
NOT TO BE DISTRIBUTED TO RETAIL CLIENTS

THIS DOCUMENT SHOULD NOT BE REPRODUCED IN
ANY FORM WITHOUT PRIOR WRITTEN APPROVAL

#1576-P: INVESTMENT SERVICES - ADDENDUM 1
ATTACHMENT A

FAYETTE COUNTY GEORGIA EC

June 2018

Part of  BNY MELLON



GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

FAYETTE COUNTY GEORGIA EC

As of June 30, 2017

Issuer Name	Security ID	Description	Coupon	Maturity	Moody's	S&P	Par/units	Cost	Book value	Market value	Accrued	% Port group
Cash & Equivalents	Settled Cash	Settled Cash					3,541,046.78	3,541,046.78	3,541,046.78	3,541,046.78	0.00	51.84%
Cash & Equivalents Total							3,541,046.78	3,541,046.78	3,541,046.78	3,541,046.78	-	51.84%
United States Treasury Note/Bond	912828Q52	T 0.875% 15APR19	0.88	4/15/2019	Aaa	AA+	205,000.00	202,582.61	202,741.87	202,717.74	372.47	2.97%
United States Treasury Note/Bond	912828VK3	T 1.375% 30JUN18	1.38	6/30/2018	Aaa	AA+	325,000.00	325,381.95	325,000.00	325,000.00	2,234.37	4.79%
United States Treasury Note/Bond	912828A34	T 1.25% 30NOV18	1.25	11/30/2018	Aaa	AA+	117,000.00	116,387.07	116,667.75	116,597.87	119.88	1.71%
United States Treasury Note/Bond	912828F62	T 1.5% 31OCT19	1.50	10/31/2019	Aaa	AA-	125,000.00	123,476.98	123,686.55	123,447.25	310.80	1.81%
United States Treasury Note/Bond	912828KD1	T 2.75% 15FEB19	2.75	2/15/2019	Aaa	AA+	98,000.00	98,643.12	98,413.69	98,302.43	1,005.04	1.45%
United States Treasury Note/Bond	912828TH3	T 0.875% 31JUL19	0.88	7/31/2019	Aaa	AA+	70,000.00	68,769.53	68,964.74	68,873.42	253.80	1.01%
United States Treasury Note/Bond	912828UB4	T 1% 30NOV19	1.00	11/30/2019	Aaa	AA+	100,000.00	97,984.38	98,265.38	97,972.70	81.97	1.44%
United States Treasury Note/Bond	912828V56	T 1.125% 31JAN19	1.13	1/31/2019	Aaa	AA+	75,000.00	74,411.14	74,647.23	74,537.10	349.62	1.10%
United States Treasury Note/Bond	912828R93	T 0.625% 30JUN18	0.63	6/30/2018	Aaa	AA-	285,000.00	283,722.66	285,000.00	285,000.00	890.62	4.19%
United States Treasury Note/Bond	912828XK1	T 0.875% 15JUL18	0.88	7/15/2018	Aaa	AA+	245,000.00	244,082.91	244,925.27	244,918.91	983.05	3.60%
United States Treasury Note/Bond	912828N22	T 1.25% 15DEC18	1.25	12/15/2018	Aaa	AA+	100,000.00	99,476.90	99,745.04	99,609.40	51.23	1.46%
United States Treasury Note/Bond	912828P95	T 1% 15MAR19	1.00	3/15/2019	Aaa	AA-	268,000.00	265,047.81	265,878.79	265,665.45	779.24	3.90%
United States Treasury Note/Bond Total							2,013,000.00	1,999,967.06	2,003,936.31	2,002,642.27	7,492.09	29.43%
Federal Home Loan Banks	3130AASL3	FHLB 2.125% 13FEB19	2.13	2/13/2019	Aaa	AA+	100,000.00	100,000.00	100,000.00	100,039.00	283.33	1.47%
Federal Home Loan Banks	3130ADUJ9	FHLB 2.375% 30MAR20	2.38	3/30/2020	Aaa	AA-	130,000.00	129,976.60	129,980.20	129,604.02	891.94	1.91%
Federal Home Loan Banks	3130A8PK3	FHLB 0.625% 07AUG18	0.63	8/7/2018	Aaa	AA+	85,000.00	84,719.91	84,897.40	84,887.63	211.02	1.25%
Federal Home Loan Banks	3130AAPF9	FHLB 2.056% 23JAN19	2.06	1/23/2019	Aaa	AA+	130,000.00	130,000.00	130,000.00	130,052.00	51.97	1.90%
Federal Home Loan Banks	3133782M2	FHLB 1.5% 08MAR19	1.50	3/8/2019	Aaa	AA+	145,000.00	144,779.75	144,401.86	144,267.75	676.67	2.12%
Federal Home Loan Banks Total							590,000.00	588,876.26	589,279.46	588,850.40	2,114.93	8.65%
Federal Farm Credit Banks	3133EHZG1	FFCB 1.3% 21DEC18	1.30	12/21/2018	Aaa	AA+	150,000.00	149,863.50	149,948.59	149,398.50	48.75	2.19%
Federal Farm Credit Banks	31331K6L9	FFCB 1.625% 17JAN19	1.63	1/17/2019	Aaa	AA+	60,000.00	60,053.04	60,024.33	59,815.80	441.46	0.88%
Federal Farm Credit Banks Total							210,000.00	209,916.54	209,972.92	209,214.30	490.21	3.07%
Federal Home Loan Mortgage Corp	3134G8YU7	FHLMC 1.05% 26OCT18	1.05	10/26/2018	Aaa	AA+	70,000.00	69,619.90	69,866.34	69,753.60	130.67	1.02%
Federal Home Loan Mortgage Corp	3134G9AQ0	FHLMC 1% 26OCT18	1.00	10/26/2018	Aaa	AA+	60,000.00	59,637.00	59,870.79	59,801.40	105.67	0.88%
Federal Home Loan Mortgage Corp	3137EAEM7	FHLMC 2.5% 23APR20	2.50	4/23/2020	Aaa	AA+	75,000.00	74,991.90	74,992.76	74,868.98	369.79	1.10%
Federal Home Loan Mortgage Corp Total							205,000.00	204,248.80	204,729.89	204,423.98	607.13	3.00%
Federal Home Loan Bank Discount Notes	313385ZG4	FHLBDN 0% 3JUL18	0.00	7/13/2018	P-1	A-1+	100,000.00	99,612.86	99,936.29	99,942.90	0.00	1.46%
Federal Home Loan Bank Discount Notes Total							100,000.00	99,612.86	99,936.29	99,942.90	-	1.46%
Overseas Private Investment Corp	690353Z26	OPIC 0% 15NOV18	0.00	11/15/2018	P-1	A-1+	85,000.00	85,000.00	85,000.00	85,674.90	0.00	1.25%
Overseas Private Investment Corp Total							85,000.00	85,000.00	85,000.00	85,674.90	-	1.25%

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

FAYETTE COUNTY GEORGIA EC

As of June 30, 2017

Issuer Name	Security ID	Description	Coupon	Maturity	Moody's	S&P	Par/units	Cost	Book value	Market value	Accrued	% Port group
United States Department of Housing and Urban Development	911759JT6	HUD 4.62% 01AUG18	4.62	8/1/2018	Aaa	AA+	69,000.00	71,504.70	69,191.08	69,187.68	1,319.40	1.03%
United States Department of Housing and Urban Development Total							69,000.00	71,504.70	69,191.08	69,187.68	1,319.40	1.03%
Fannie Mae Pool	3138ETFQ4	FN AL8274	4.50	12/1/2018	Aaa	AA+	14,828.04	15,312.26	14,906.96	14,936.28	53.75	0.22%
Fannie Mae Pool Total							14,828.04	15,312.26	14,906.96	14,936.28	53.75	0.22%
Fannie Mae REMICS	31393EMU0	FNR 2003-84 GE	4.50	9/25/2018	Aaa	AA+	2,979.19	3,125.36	2,989.17	2,976.96	10.80	0.04%
Fannie Mae REMICS Total							2,979.19	3,125.36	2,989.17	2,976.96	10.80	0.04%
Grand Total							6,830,854.01	6,818,610.62	6,820,988.86	6,818,896.45	12,028.31	100.00%

ADDITIONAL INFORMATION

As of June 30, 2018

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. CAMC and CISC charge management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with either CAMC or CISC, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. CAMCS and CISC's investment advisory fees are discussed in Part 2A of the Firms Form ADV.

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For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategys holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

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ADDITIONAL INFORMATION

FAYETTE COUNTY GEORGIA EC

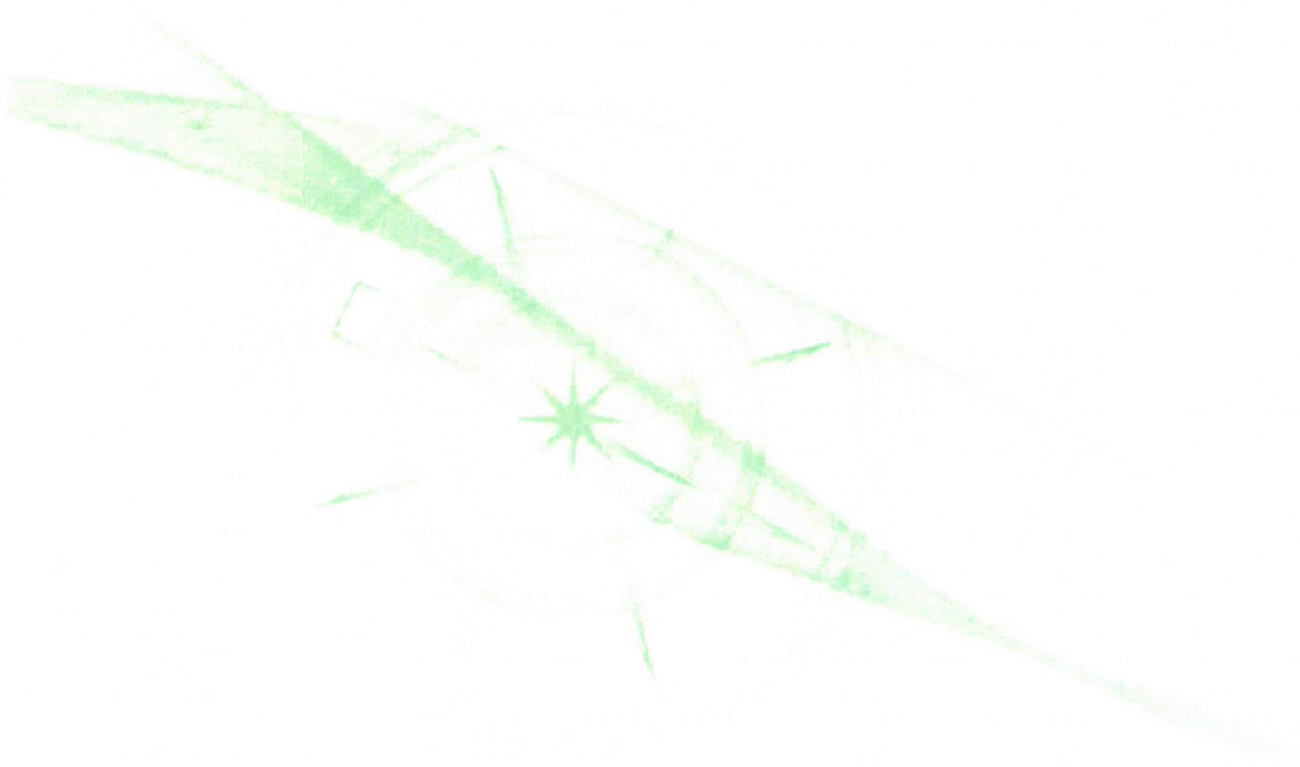
As of June 30, 2018

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FAYETTE COUNTY GEORGIA CORE

June 2018

Part of  BNY MELLON



GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

FAYETTE COUNTY GEORGIA CORE

As of June 30, 2018

42,090,945.38

Issuer Name	Security ID	Description	Coupon	Maturity	Moody's	S&P	Par/units	Cost	Book value	Market value	Accrued	% Port group
Freddie Mac REMICS	3137AKX8	FHR 3980 DA	2.50	1/15/2026	Aaa	AA+	628,891.68	632,723.98	632,486.26	618,498.62	1,266.52	1.47%
Freddie Mac REMICS	3137AMER4	FHR 4022 AH	1.50	12/15/2025	Aaa	AA+	793,397.33	777,095.50	777,705.92	774,438.31	958.69	1.84%
Freddie Mac REMICS	3137ARH58	FHR 4057 GA	1.75	2/15/2027	Aaa	AA+	667,099.59	659,568.68	660,046.92	641,896.57	940.43	1.53%
Freddie Mac REMICS	3137B2HV5	FHR 4222 MA	1.40	7/15/2022	Aaa	AA+	697,070.29	689,663.92	690,534.07	680,236.04	786.14	1.62%
Freddie Mac REMICS	31394MNR7	FHR 2715 NG	4.50	12/15/2018	Aaa	AA+	7,784.02	8,218.22	7,835.40	7,803.01	28.22	0.02%
Freddie Mac REMICS	31395MRM3	FHR 2933 AD	4.50	2/15/2020	Aaa	AA+	70,869.06	74,789.00	72,270.87	71,085.28	256.90	0.17%
Freddie Mac REMICS Total							2,865,111.97	2,842,059.30	2,840,879.44	2,793,957.83	4,236.90	6.65%
Overseas Private Investment Corp	690353D7	OPIC 0% 21JUN21	0.00	6/21/2021	Aaa	AA+	719,000.00	719,000.00	719,000.00	719,000.00	0.00	1.71%
Overseas Private Investment Corp	690353P43	OPIC 0% 15NOV18	0.00	11/15/2018	Aaa	AA+	446,000.00	446,000.00	446,000.00	452,310.90	0.00	1.07%
Overseas Private Investment Corp	690353U70	OPIC 0% 13NOV20	0.00	11/13/2020	Aaa	AA+	215,000.00	215,000.00	215,000.00	215,204.25	0.00	0.51%
Overseas Private Investment Corp	690353V53	OPIC 0% 21JUN19	0.00	6/21/2019	Aaa	AA+	400,000.00	400,000.00	400,000.00	402,556.00	0.00	0.96%
Overseas Private Investment Corp	690353X44	OPIC 0% 23JUL19	0.00	7/23/2019	Aaa	AA+	229,000.00	229,000.00	229,000.00	229,164.88	0.00	0.54%
Overseas Private Investment Corp	690353Z34	OPIC 0% 17MAY19	0.00	5/17/2019	Aaa	AA+	735,000.00	735,000.00	735,000.00	738,448.62	0.00	1.75%
Overseas Private Investment Corp Total							2,744,000.00	2,744,000.00	2,744,000.00	2,756,684.65	-	6.55%
Federal Home Loan Mortgage Corp	313469Q75	FHLMC 1.25% 26JUL19	1.25	7/26/2019	Aaa	AA+	170,000.00	168,930.70	169,478.38	167,872.28	909.03	0.40%
Federal Home Loan Mortgage Corp	3137EAEB1	FHLMC 0.875% 19JUL19	0.88	7/19/2019	Aaa	AA+	425,000.00	423,971.50	424,635.85	418,286.28	1,663.11	1.00%
Federal Home Loan Mortgage Corp	3137EAED7	FHLMC 0.875% 12OCT18	0.88	10/12/2018	Aaa	AA+	485,000.00	484,791.45	484,971.56	483,450.91	919.48	1.15%
Federal Home Loan Mortgage Corp	3137EAEF2	FHLMC 1.375% 20APR20	1.38	4/20/2020	Aaa	AA+	750,000.00	747,435.00	748,445.85	734,411.25	2,005.21	1.75%
Federal Home Loan Mortgage Corp	3137EAEJ4	FHLMC 1.625% 29SEP20	1.63	9/29/2020	Aaa	AA+	514,000.00	513,069.66	513,300.00	502,815.87	2,111.33	1.20%
Federal Home Loan Mortgage Corp	3137EAEM7	FHLMC 2.5% 23APR20	2.50	4/23/2020	Aaa	AA+	400,000.00	399,957.20	399,961.75	399,301.20	1,972.22	0.95%
Federal Home Loan Mortgage Corp Total							2,744,000.00	2,738,155.51	2,740,793.39	2,706,137.79	9,580.38	6.45%
Fannie Mae Pool	31371NX67	FN 257301	5.50	7/1/2018	Aaa	AA+	17.48	18.78	17.48	17.44	0.08	0.00%
Fannie Mae Pool	31410LU67	FN 890805	4.00	3/1/2031	Aaa	AA+	659,557.13	690,473.88	689,227.47	677,107.95	2,125.24	1.61%
Fannie Mae Pool	31418BPT7	FN MA2233	2.50	4/1/2025	Aaa	AA+	527,878.01	532,002.06	531,699.83	524,288.44	1,063.09	1.25%
Fannie Mae Pool Total							1,187,452.62	1,222,494.72	1,220,944.78	1,201,413.83	3,188.41	2.86%
Ukraine Government AID Bonds	903724AK8	AID 1.844% 16MAY19	1.84	5/16/2019	Aaa	AA+	400,000.00	408,876.00	401,941.21	397,793.60	901.51	0.95%
Ukraine Government AID Bonds	903724AL6	AID 1.847% 29MAY20	1.85	5/29/2020	Aaa	AA+	425,000.00	417,844.81	418,292.58	418,843.45	675.95	1.00%
Ukraine Government AID Bonds Total							825,000.00	826,720.81	820,233.79	816,637.05	1,577.46	1.94%
Freddie Mac Gold Pool	31283KWN4	FG G11553	5.00	4/1/2019	Aaa	AA+	11,277.78	11,935.07	11,403.02	11,335.30	45.42	0.03%
Freddie Mac Gold Pool	3128M1JB6	FG G12158	5.50	1/1/2019	Aaa	AA+	11,553.57	12,210.68	11,644.60	11,581.99	51.19	0.03%
Freddie Mac Gold Pool	3128MDAD5	FG G14304	3.50	11/1/2026	Aaa	AA+	623,508.15	631,107.16	631,066.10	630,959.07	1,757.95	1.50%
Freddie Mac Gold Pool Total							646,339.50	655,252.91	654,113.72	653,876.36	1,854.56	1.56%
United States Treasury Floating Rate Note	9128283B4	TF 1.95717% 31OCT19	1.96	10/31/2019	Aaa	AA+	464,000.00	464,352.26	464,297.00	464,288.61	1,526.47	1.11%
United States Treasury Floating Rate Note Total							464,000.00	464,352.26	464,297.00	464,288.61	1,526.47	1.11%

GASB 40 - DEPOSIT AND INVESTMENT RISK DISCLOSURE

FAYETTE COUNTY GEORGIA CORE

As of June 30, 2018

42,090,945.38

Issuer Name	Security ID	Description	Coupon	Maturity	Moody's	S&P	Par/units	Cost	Book value	Market value	Accrued	% Port group
NCUA Guaranteed Notes	62889KAD3	NCUAGT 3% 12JUN19	3.00	6/12/2019	Aaa	AA+	326,000.00	335,082.36	330,662.85	327,287.70	489.00	0.78%
NCUA Guaranteed Notes Total							326,000.00	335,082.36	330,662.85	327,287.70	489.00	0.78%
FHLMC Multifamily Structured Pass Through Cert.	3137BCQG6	FHMS KF04 A	2.31	6/25/2021	Aaa	AA+	31,301.03	31,301.03	31,301.03	31,301.03	6.71	0.07%
FHLMC Multifamily Structured Pass Through Cert.	3137BEY73	FHMS KF05 A	2.35	9/25/2021	Aaa	AA+	165,277.99	165,277.99	165,277.99	165,329.56	51.86	0.39%
Freddie Mac Multifamily Structured Pass Through Certificates Total							196,579.02	196,579.02	196,579.02	196,630.59	58.57	0.47%
Resolution Funding Corp Interest Strip	76116EGU8	RFCS 0% 15OCT20	0.00	10/15/2020	Aaa	AA+	200,000.00	187,108.00	187,959.61	188,054.00	0.00	0.45%
Resolution Funding Corp Interest Strip Total							200,000.00	187,108.00	187,959.61	188,054.00	-	0.45%
Cash & Equivalents	Settled Cash	Settled Cash					181,688.83	181,688.83	181,688.83	181,688.83	0.00	0.43%
Cash & Equivalents Total							181,688.83	181,688.83	181,688.83	181,688.83	-	0.43%
Fannie Mae-Aces	3136AMTM1	FNA 2015-M4 FA	2.16	9/25/2018	Aaa	AA+	23,290.27	23,284.30	23,289.85	23,259.15	39.48	0.06%
Fannie Mae-Aces Total							23,290.27	23,284.30	23,289.85	23,259.15	39.48	0.06%
Fannie Mae REMICS	31393EMU0	FNR 2003-84 GE	4.50	9/25/2018	Aaa	AA+	6,147.31	6,448.91	6,167.90	6,142.71	22.28	0.01%
Fannie Mae REMICS	31396QZ51	FNR 2009-70 NL	3.00	8/25/2019	Aaa	AA+	8,519.56	8,737.87	8,580.76	8,511.33	20.59	0.02%
Fannie Mae REMICS Total							14,666.87	15,186.78	14,748.66	14,654.04	42.87	0.03%
Government National Mortgage Association	38376K5J6	GNR 2009-94 LF	3.00	12/16/2018	Aaa	AA+	4,340.03	4,497.35	4,355.50	4,340.23	10.49	0.01%
Government National Mortgage Association Total							4,340.03	4,497.35	4,355.50	4,340.23	10.49	0.01%
Grand Total							42,463,469.11	42,482,310.74	42,470,468.19	41,942,939.65	148,005.73	100.00%

ADDITIONAL INFORMATION

As of June 30, 2018

Past performance is not a guide to future performance. The value of investments and any income from them will fluctuate and is not guaranteed (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Transactions in foreign securities may be executed and settled in local markets. Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. The information contained herein is for your reference only and is being provided in response to your specific request and has been obtained from sources believed to be reliable; however, no representation is made regarding its accuracy or completeness. This document must not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer or solicitation is unlawful or otherwise not permitted. This document should not be duplicated, amended, or forwarded to a third party without consent from Insight. This is a marketing document intended for professional clients only and should not be made available to or relied upon by retail clients.

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Where indicated, performance numbers used in the analysis are gross returns. The performance reflects the reinvestment of all dividends and income. CAMC and CISC charge management fees on all portfolios managed and these fees will reduce the returns on the portfolios. For example, assume that \$30 million is invested in an account with either CAMC or CISC, and this account achieves a 5.0% annual return compounded monthly, gross of fees, for a period of five years. At the end of five years that account would have grown to \$38,500,760 before the deduction of management fees. Assuming management fees of 0.25% per year are deducted monthly from the account, the value at the end of the five year period would be \$38,022,447. Actual fees for new accounts are dependent on size and subject to negotiation. CAMCs and CISC's investment advisory fees are discussed in Part 2A of the Firms Form ADV.

Unless otherwise stated, the source of information is Insight. Any forecasts or opinions are Insights own at the date of this document (or as otherwise specified) and may change. Material in this publication is for general information only and is not advice, investment advice, or the recommendation of any purchase or sale of any security. Insight makes no implied or expressed recommendations concerning the manner in which an account should or would be handled, as appropriate investment strategies depend upon specific investment guidelines and objectives and should not be construed to be an assurance that any particular security in a strategy will remain in any fund, account, or strategy, or that a previously held security will not be repurchased. It should not be assumed that any of the security transactions or holdings referenced herein have been or will prove to be profitable or that future investment decisions will be profitable or will equal or exceed the past investment performance of the securities listed.

For trading activity the Clearing broker will be reflected. In certain cases the Clearing broker will differ from the Executing broker.

In calculating ratings distributions and weighted average portfolio quality, Insight assigns U.S Treasury and U.S agency securities a quality rating based on the methodology used within the respective benchmark index. When Moodys, S&P and Fitch rate a security, Bank of America and Merrill Lynch indexes assign a simple weighted average statistic while Barclays indexes assign the median statistic. Insight assigns all other securities the lower of Moodys and S&P ratings.

Information about the indices shown here is provided to allow for comparison of the performance of the strategy to that of certain well-known and widely recognized indices. There is no representation that such index is an appropriate benchmark for such comparison. You cannot invest directly in an index and the indices represented do not take into account trading commissions and/or other brokerage or custodial costs. The volatility of the indices may be materially different from that of the strategy. In addition, the strategies holdings may differ substantially from the securities that comprise the indices shown.

The BofA Merrill Lynch 3 Mo US T-Bill index is an unmanaged market index of U.S. Treasury securities maturing in 90 days that assumes reinvestment of all income.

The BofA Merrill Lynch 6 Mo US T-Bill index measures the performance of Treasury bills with time to maturity of less than 6 months.

The BofA Merrill Lynch Current 1-Year US Treasury Index is a one-security index comprised of the most recently issued 1-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 1-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 3-Year US Treasury Index is a one-security index comprised of the most recently issued 3-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 3-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch Current 5-Year US Treasury Index is a one-security index comprised of the most recently issued 5-year US Treasury note. The index is rebalanced monthly. In order to qualify for inclusion, a 5-year note must be auctioned on or before the third business day before the last business day of the month.

The BofA Merrill Lynch 1-3 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than three years.

The BofA Merrill Lynch 1-5 US Year Treasury Index is an unmanaged index that tracks the performance of the direct sovereign debt of the U.S. Government having a maturity of at least one year and less than five years.

Insight does not provide tax or legal advice to its clients and all investors are strongly urged to consult their tax and legal advisors regarding any potential strategy or investment.

ADDITIONAL INFORMATION

As of June 30, 2018

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ATTACHMENT B

RFP #1576-P: INVESTMENT SERVICES – ADDENDUM 1

ATTACHMENT B

Exhibit A

FEE SCHEDULE FOR INVESTMENT ADVISORY SERVICES

The annual fee for providing investment advisory services for The County of Fayette, Georgia is as follows:

Assets	Annual Fee
Up to and including \$25 million	7 basis points (.07%)
Over \$25 million	6 basis points (.06%)

* Maximum annual fees will be capped at \$50,000 per year for the first 3 years

The fees for investment advisory services are based on the average market value of the assets under management. A pro rata portion of the annual fee (1/4) is billed at the end of every quarter based on the average market value of the portfolio. The average quarterly market value is calculated by averaging the ending market value of portfolio holdings reported for each month during the quarter. The fee shall be payable upon receipt.

ATTACHMENT C

#1576-P: INVESTMENT SERVICES - ADDENDUM 1

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

FAYETTE COUNTY
140 STONEWALL AVENUE W SUITE 101
FAYETTEVILLE, GA 30214

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ATTACHMENT C



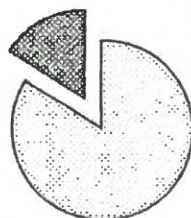
Account Statement

Statement Period 09/01/2018 Through 09/30/2018

Account 146991 Base Currency = USD
FAYETTE COUNTY GA ENHANCED CASH

CLIENT SERVICE MANAGER: STEVEN LINGLE
BNYM CORPORATE TRUST
10161 CENTURION PARKWAY N
JACKSONVILLE, FL 32256
904-645-1922
STEVEN.LINGLE@BNYMELLON.COM

Account Overview



Percent of all Investments	Asset Classification	Market Value
84%	FIXED INCOME	2,800,798.74
16%	CASH AND SHORT TERM	536,092.19
100%	TOTAL OF ALL INVESTMENTS	3,336,890.93

Summary of Assets Held by Asset Classification

Asset Classification	Market Value	Cost	Accrued Income	Estimated Annual Income	Market Yield
FIXED INCOME	2,800,798.74	2,796,896.49	10,277.55	39,421.72	1.41 %
CASH AND SHORT TERM	536,092.19	534,998.85	0.00	3,551.14	0.66 %
ACCOUNT TOTALS	3,336,890.93	3,331,895.34	10,277.55	42,972.86	1.29 %

Summary of Cash Transactions by Transaction Category

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	7,094.20	7,094.20-		1,108.47	1,108.47-
DIVIDENDS	125.07	0.00	0.00	1,734.42	0.00
INTEREST	2,666.07	0.00	0.00	44,472.32	0.00
SALES AND REDEMPTIONS	1,122.48	480,986.44	1,041.17	57,462.99	16,779,671.57

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BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 09/01/2018 Through 09/30/2018
Account 146991 Base Currency = USD
FAYETTE COUNTY GA ENHANCED CASH

Summary of Cash Transactions by Transaction Category - Continued

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OTHER CASH ADDITIONS	0.00	0.00	0.00	85.13	40,957.73
OTHER CASH DISBURSEMENTS	0.00	0.00	0.00	40,957.73 -	3,502,290.01 -
PURCHASES	4,142.90 -	480,757.16 -	0.00	57,040.68 -	13,324,095.74 -
CLOSING BALANCE	6,864.92	6,864.92 -	1,041.17	6,864.92	6,864.92 -

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.

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**BNY MELLON**

The Bank of New York Mellon Trust Company, N.A.

FAYETTE COUNTY
140 STONEWALL AVENUE W SUITE 101
FAYETTEVILLE, GA 30214

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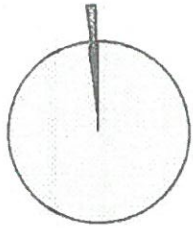
Account Statement

Statement Period 09/01/2018 Through 09/30/2018

Account 146992 Base Currency = USD
FAYETTE COUNTY GA CORE

CLIENT SERVICE MANAGER: STEVEN LINGLE

BNYM CORPORATE TRUST
10161 CENTURION PARKWAY N
JACKSONVILLE, FL 32256
904-645-1922
STEVEN.LINGLE@BNYMELLON.COM

Account Overview

Percent of all Investments	Asset Classification	Market Value
100%	FIXED INCOME	41,893,910.29
<1%	CASH AND SHORT TERM	155,111.07
100%	TOTAL OF ALL INVESTMENTS	42,049,021.36

Summary of Assets Held by Asset Classification

Asset Classification	Market Value	Cost	Accrued Income	Estimated Annual Income	Market Yield
FIXED INCOME	41,893,910.29	42,470,477.39	159,956.68	679,278.58	1.62 %
CASH AND SHORT TERM	155,111.07	155,111.07	0.00	2,665.95	1.72 %
ACCOUNT TOTALS	42,049,021.36	42,625,588.46	159,956.68	681,944.53	1.62 %

Summary of Cash Transactions by Transaction Category

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OPENING BALANCE	31,941.04	31,941.04-		17,842.21	17,842.21-
DIVIDENDS	243.16	0.00	0.00	1,683.93	0.00
INTEREST	48,120.67	0.00	0.00	457,630.42	0.00
SALES AND REDEMPTIONS	2,169.55	1,236,678.27	1,230.34-	400,726.61	18,459,362.02



BNY MELLON

The Bank of New York Mellon Trust Company, N.A.

Statement Period 09/01/2018 Through 09/30/2018
Account 146992 Base Currency = USD
FAYETTE COUNTY GA CORE

Summary of Cash Transactions by Transaction Category - Continued

Transaction Category	Current Period			Year-to-Date	
	Income	Principal	Realized Gains/Losses	Income	Principal
OTHER CASH ADDITIONS	0.00	0.00	0.00	223.07	366,937.11
OTHER CASH DISBURSEMENTS	0.00	0.00	0.00	366,937.11 -	13,858.43 -
PURCHASES	53,027.53 -	1,234,184.12 -	0.00	481,722.24 -	18,533,646.40 -
CLOSING BALANCE	29,446.89	29,446.89 -	1,230.34 -	29,446.89	29,446.89 -

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.

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