STATE OF GEORGIA COUNTY OF FAYETTE

INTERGOVERNMENTAL AGREEMENT FOR DISTRIBUTION OF S.P.L.O.S.T. PROCEEDS

This Agreement, entered into this 25th day of August, 2005, by and between Fayette County, a political subdivision of the State of Georgia acting by and through its duly elected Board of Commissioners and, hereinafter referred to as "County", and the City of Peachtree City, a political subdivision of the State of Georgia acting by and through its Mayor and Council and, hereinafter referred to as "City" referred to jointly as "Parties", to provide for the distribution of proceeds collected by the County as a result of the imposition of a special purpose local option sales tax, hereinafter referred to as "S.P.L.O.S.T.", to the City.

WHEREAS, on November 2, 2004, the majority of the qualified voters in Fayette

County cast their ballots in favor of imposing a Special Purpose Local Option Sales Tax,

S.P.L.O.S.T., for road, street, and bridge purposes in the unincorporated areas of the County as well as the municipalities hereof; and

WHEREAS, the County in accordance with O.C.G.A. § 48-8-115, shall be the recipient of all proceeds collected as a result of the imposition of this S.P.L.O.S.T.; and

WHEREAS, the municipalities of Fayette County shall share in the proceeds of the S.P.L.O.S.T.

NOW, THEREFORE, in consideration of the promises and conditions as hereinafter provided, the receipt and sufficiency of which is hereby acknowledged, the Parties do hereby agree as follows:

ARTICLE 1 - GENERAL PROVISIONS

Paragraph 1.0. Upon receipt of S.P.L.O.S.T. proceeds from the State Revenue Commissioner, the County shall designate thirty percent (30%) of said funds for distribution to the various municipalities of Fayette County and unincorporated County in amounts which are proportionate to the population of each City or Town as of the 2000 census.

Paragraph 1.1. Of said thirty percent (30%) of S.P.L.O.S.T. proceeds designated for distribution among the municipalities and the unincorporated County in accordance with Paragraph 1.0, 34.6% shall be distributed by County to City at the same frequency as the County receives the SPLOST from the state.

Paragraph 1.2. Upon receipt of said funds, City shall cause them to be placed in an account dedicated exclusively to holding the City's designated share of the proceeds of the S.P.L.O.S.T., (said account hereinafter referred to as "S.P.L.O.S.T. Account") and shall never cause or permit comingling of these funds with any funds from any other source.

Paragraph 1.3. City shall expend funds from the S.P.L.O.S.T. Account exclusively for the road, street, and bridge purposes specified by City for consideration by the voters of Fayette County on November 2, 2004. Said purposes being set forth in Exhibit "A" attached hereto and hereby incorporated herein.

Paragraph 1.4. Should all purposes set forth in Exhibit "A" be accomplished, all proceeds of the S.P.L.O.S.T. which are payable to City after said accomplishment shall be retained by County and thereafter expended solely to accomplish the road, street, and bridge purposes of unincorporated County specified by County for consideration by the voters of Fayette County on November 2, 2004 and/or the road, street, and bridge purposes of the other municipalities within the County which were specified for consideration by the voters of Fayette County on November

2, 2004.

ARTICLE 2 - ACCOUNTING AND RECORDS

Paragraph 2.0. City shall cause the S.P.L.O.S.T. Account to undergo an annual audit which shall include the production of a schedule for each project listed in Exhibit "A". Said schedule shall set forth the original estimated cost of completion for each project listed in Exhibit "A", the current estimated cost of completion for each project listed in Exhibit "A", the sum of S.P.L.O.S.T. funds expended for each project in Exhibit "A" in the current year, a total sum of S.P.L.O.S.T. funds expended in all years prior to the current year for each project listed in Exhibit "A", and an estimation of percentage complete of each project in Exhibit "A". The auditor shall verify and test expenditures from the S.P.L.O.S.T. Account to assure that the schedule is an accurate representation of the facts portrayed therein as compared to the financial statements. The final audit report shall also include an opinion or disclaimer of the auditor that the schedule is fairly presented in all material aspects in relation to the financial statements taken as a whole.

Paragraph 2.1. City shall maintain records for each project in Exhibit "A" which are sufficient to support and accomplish the auditing mandates of Paragraph 2.0 of this Agreement.

Paragraph 2.2. City shall be responsible for all aspects of the accounting and auditing procedures mandated by this Agreement including selection of an appropriate party to perform said services and full payment for rendition of said services.

Paragraph 2.3. City shall be responsible for any costs which accrue as a result of the distribution of S.P.L.O.S.T. funds to City by County. This shall include, but not be limited to, any increased costs incurred by County in achieving the auditing, accounting, and record keeping mandates of applicable law.

7/6/05

Paragraph 2.4. Each year City shall provide County, at City's expense, a copy of the annual audit and all documents produced therefrom. Said provision shall occur within the thirty (30) days subsequent to completion of audit.

ARTICLE 3 - JOINT EFFORTS

Paragraph 3.0. The County and the City agree to use cooperative efforts and good faith in carrying out their duties under this Agreement.

ARTICLE 4 - LIABILITY

Paragraph 4.0. This Agreement shall not be construed as, or deemed to be an agreement for the benefit of any third party or parties, and no third party or parties shall have any right of action hereunder for any cause.

Paragraph 4.1. The County and City agree to release each other from any and all liabilities, claims, judgments, costs or demands arising from damage of whatever nature to the other whether directly or indirectly arising out of the performance of the provisions of this Agreement unless, said damage results from the intentional, reckless, or grossly negligent actions or omissions of the County or City, or an agent/employee of either. In said case, the cost shall be borne by the party whose actions or omissions occasioned said damage.

Paragraph 4.2. City shall indemnify and hold harmless County and all agents thereof from and against any claims, damages, losses or expenses, including attorney's fees arising out of or resulting from the performance of this Agreement unless said claim or damage is attributable to the negligent or wilful act or omission of County.

ARTICLE 5 - ENTIRE AGREEMENT

Paragraph 5.0. This Agreement shall constitute the entire agreement between the County and City with respect to the distribution of S.P.L.O.S.T. proceeds. No modification or addition shall be binding upon the County or City unless evidenced by a writing, created subsequent to the date of this Agreement and signed by both the County and the City.

ARTICLE 6- TERMINATION

Paragraph 6.0. With the exception of the provisions listed below, this Agreement shall terminate upon County's final distribution of S.P.L.O.S.T. funds to City. Article 4 related to liability, shall remain in full force and effect until all proceeds of the S.P.L.O.S.T. have been fully distributed by County and expended by City; and Article 2, related to accounting, auditing, and payment shall remain in full force and effect until the S.P.L.O.S.T. account of City ceases to exist and all expenses associated with the work described in Article 2 are satisfied.

ARTICLE 7 - SEVERABILITY

Paragraph 7.0. In the event that any clause, phrase, or provision of this Agreement is held to be invalid, the remainder of the Agreement shall continue in full force and effect as if said part were never included within these terms.

ARTICLE 8 - GOVERNING LAW

Paragraph 8.0. This Agreement shall be governed in all respects by the laws of the State of Georgia. In all cases of dispute arising out of or as a result of this Agreement, proper venue shall lie in a court of competent jurisdiction in Fayette County.

7/6/05

IN WITNESS WHEREOF, the parties	have hereunto set their hands and affixed their
seals this the 25th day of August	, 2005.
	BOARD OF COMMISSIONERS FAYETTE COUNTY, GEORGIA By:
(Seal)	Gregory M. Dunn, Chairman
ATTEST:	•
Carol Chandley Deputy Clerk	
(Seal)	MAYOR AND COUNCIL CITY OF PEACHTREE CITY, GEORGIA By: Steve Brown, Mayor
ATTEST:	

Exhibit "A"

Description of Projects

Governmental Entity Project

City of Peachtree City Log House Road

Line Creek Drive Prestwick Lane Wensley Corner

Wynnmeade Parkway - SR 54 to Kings Ridge

Greensway Marks Style

Rock-a-Way Road - SR 74 West to County Line

Peachtree Parkway - Battery Way SR 54 Peachtree Parkway - SR 54 to Battery Way

Wexford Way Azalea Drive Kings Court Kings Ridge Line Creek Circle

Robinson Road - Braelinn Road to Redwine Road

Robinson Road - Crosstown Drive to Peachtree Parkway Robinson Road - Peachtree Parkway to Braelinn Road

Olive Drive - Hip Pocket West

Sawmill Trace Arbor Gate Arrowhead Court

Auburn Court

Commerce Drive - SR 54 to Westpark Drive

Dover Trail

Groveland Drive

Harbor Loop

Sandtrap Ridge

Windgate Court

Wynnmeade Parkway - Kings Ridge North to end

Bedford Park

Copperplate Lane

Hedgewood Land (West)

Pinegate Road - Riley Parkway to Sevenoaks

Rubicon Road

Sawleaf Lane

Terrace Tay

Vardon Way

Banks Run

Peachtree Parkway - SR 54 to SR 74

Robinson Road = SR 54 to Crosstown Drive

Golfview Drive

Kimmer Road

Magnolia

Raintree Hill

Rosewood Court

Skiff Trace

Tamerlane

TDK Boulevard - Dividend Drive to RR Bridge

Walt Banks Road - Peachtree Parkway West

West Manor

Wickerhill

Wisdom Road

Adams Falls

Adell Court

Claridge Curve

Holly Grove Road - Robinson Road to Rubicon Road

Kelly Drive - SR 74 East to Flat Creek Bridge

Kensington Drive

Paschall Road - CSX RR Tracks to Dividend Drive

Pinnacle Court

Preserve Parkway

Rolling Green

Ruskin Road

TDK Boulevard - SR 74 to RR Bridge

Woodland Drive

Boxwood Court

Briarwood Court

Cedar Drive

Chadwick Drive

Chardonay Courts

Crescent Oak

Fortress Drive

Grecken Green

Hickory Drive

Hilltop Drive (East)

Hip Pocket Road

Longwood Lane

Oakdale Avenue

Postwood Turn

Redwine Road

Sautern Way

Springridge Court

Summer Place

White Oak Trail

Bluegill Trace

Bluegrass Trace

Braelinn Courts

Brookwood Drive

Charter Oak Court

Commerce Court

D-Bob

Falcon Drive

Fen Way

Glendale Drive

Haven Ridge

Heritage Way

Ironwood Way

Kenton Place

Korinna Court

Lanyard Loop

Mattan Point

Rock Mull

Saybrook Court

Hwy. 54 - Gateway Cartpath Bridge - Construct multi-use bridge over SR 54 West of MacDuff Parkway

SR 75 - North Multi-Use Bridge - Construct path system bridge over SR 74

SR 54 - East Multi-Use Bridge - Replace cart path bridge over Lake Peachtree with wider section

SR 54 - East Multi-Use Bridge - Construct cart path bridge over SR 54 in Walt Banks area

TDK @ Dividend Drive - Add right turn lanes

Peachtree Pkwy at Walt Banks - Construct Roundabout

Upgrade RR Crossing Signals - Purchase private crossings, upgrade existing ones to quiet zone standard

SR 54 at Stevens Entry - Turn lanes and signal

SR 74 at Wisdom Road - Traffic signal with minor lane improvements

Crosstown Drive at Robinson Road - Construct Roundabout

SR 74 at Cooper Circle South - Turn lanes and signal

Peachtree Parkway at Braelinn Road - Turn lanes

Redwine at Robinson improvements - Turn lanes and signal

Rockaway Road Realignment - Realign road to intersect with Holly Grove Road

Peachtree Parkway N - Intersection Improvements - Construct left turn lanes (Loring, Tinsley Mill)

- MacDuff Parkway Improvements Phase I 2 to 4 lanes, first 3/4 mile to Community Collector standards
- Park Place Drive Extension New access road north of Wisdom Road
- SR 74 South Frontage Road Construct 1,500 LF frontage road from future median cuts at Gilroy's South to Avery-Dennison
- Street Resurfacing Locations to be determined by roadway condition assessment
- MacDuff Pkwy Landscaping Landscape first 3,500 LF of roadway
- Market Place/Westpark Multi-Use Tunnel Construct tunnel from Westpark area under SR 74 to Marketplace Development
- Paschall Road/Hwy. 74 Multi-Use Tunnel Construct tunnel under SR 74 north of Paschall Road
- Upgrade Cart Path System Widen & resurface key paths to 12 feet

Projected Distribution of Special Purpose Local Option Sales Tax by Geographic Area April 1, 2005 through March 31, 2010 Fayette County, Georgia

Attachment A

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Seographic Area	County Transportation	Population Share	Total Local Allocation (2)	ř	Total SPLOST	
Brooke	Flan (1) /0%		30%			
Eavetteville		0.61%	\$ 212,019	S	212.019	
Favette County Thissesses		12.22%	\$ 4,247,327	G	4 247 327	
Peachtree City		48.28%	\$ 16,780,767	(A	16,780,767	
Tyrone		34.60%	69	69	12,025,984	
Countywide	6	4.29%	\$ 1,491,083	ઝ	1,491,083	
Total	/80,001,18			↔	81,100,087	
	81,100,087	100.00%	34 757 180	6	AAT OFT OF	
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Notes:

Sales taxes are projected to grow at a rate of 8.99% per year.

The allocation will be based on population of the 2000 census.

Funds will be utilized to implement the Fayette County Master Transportation Plan.

Funds will be utilized for local road improvements projects including resurfacing, intersection improvements, safety projects, greenways and sidewalks.